



गार्डन रीच शिपबिल्डर्स एण्ड इंजीनियर्स लिमिटेड
**Garden Reach Shipbuilders
& Engineers Ltd.**

(भारत सरकार का उपक्रम , रक्षा मंत्रालय)
(A GOVERNMENT OF INDIA UNDERTAKING, MINISTRY OF DEFENCE)
CIN NO. : L35111WB1934GOI007891

SECY/GRSE/BD-69/RPT/02/21-22

25 May 2022

To,

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: GRSE

BSE Limited
Floor-25, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001
Scrip Code: 542011

Dear Sir / Madam,

Sub: Disclosure of Related Party Transactions - Reg 23(9)

Dear Sir/ Madam,

1. In terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith disclosure of Related Party Transactions for the half year and year ended 31st March, 2022 in accordance with the relevant Accounting Standards.
2. This is for your information and record.

Thanking You,

Yours faithfully,
For GARDEN REACH SHIPBUILDERS & ENGINEERS LIMITED


Sandeep Mahapatra
Company Secretary and Compliance Officer
Membership No. ACS 10992

**Disclosure of Related Party Transactions
for the half year and year ended 31 March 2022**

Garden Reach Shipbuilders & Engineers Limited ("GRSE") is controlled by the President of India having ownership interest of 74.50%.

A. List of Directors and Key Managerial Personnel

Key Managerial Personnel	Designation
Comde Hari P R, IN (Retd.)	Chairman & Managing Director (officiating) and Director (Personnel)
Shri Ramesh Kumar Dash	Director (Finance) & CFO
Shri Surendra Prasad Yadav	Part-time Official Director
Shri Sanjay Dattatraya Panse	Part-Time Non-Official Director (Independent Director)
Shri Sanjeeb Mohanty	Part-Time Non-Official Director (Independent Director)
Smt. Darshana Singh	Part-Time Non-Official Director (Independent Director)
Shri Sandeep Mahapatra	Company Secretary and Compliance Officer



B. Key Managerial Personnel Compensation*(₹ in lakh)*

Particulars	For the Half Year ended 31 Mar 2022	For the Year ended 31 Mar 2022
Short-term Benefits	109.12	210.01
Post-employment Benefits	13.56	18.59
Long-term Employee Benefits	-	-
Total Compensation	122.68	228.60

C. Transactions with related parties

As GRSE being a Government entity under the control of Ministry of Defence (MoD), the company has availed exemption from detailed disclosures required under Ind AS 24 with respect to related party transactions with government and government related entities.

However, as required under Ind AS 24, following are the individually significant transactions:

(₹ in lakh)

Particulars	For the Half Year ended 31 Mar 2022	For the Year ended 31 Mar 2022
Sales of goods and services		
- Sales of Goods (Owned by Govt. of India)	7,646.64	10,447.05
- Sales of Services (Owned by Govt. of India)	398.60	525.60
Other Transactions		
- Final Dividend Paid to Shareholder	-	981.42
- Interim Dividend Paid to Shareholder	4,224.39	4,224.39



D. Outstanding balances arising from sales/purchases of goods and services

(₹ in lakh)

Particulars	As on 31 Mar 22
Trade receivables (sale goods and services) - Entities (owned by Govt. of India)	13,327.67



2