



# गार्डन रीच शिपबिल्डर्स एण्ड इंजीनियर्स लिमिटेड Garden Reach Shipbuilders & Engineers Ltd.

( भारत सरकार का उपक्रम , रक्षा मंत्रालय )

(A GOVERNMENT OF INDIA UNDERTAKING, MINISTRY OF DEFENCE)

CIN NO. : L35111WB1934GOI007891

SECY/GRSE/BD-69/RPT/01/21-22

17 Nov 2021

To,

**National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C-1, Block G,

Bandra Kurla Complex, Bandra (E),

Mumbai – 400 051

Symbol: GRSE

**BSE Limited**

Floor-25, Phiroze Jeejeebhoy Towers,

Dalal Street, Fort

Mumbai – 400 001

Scrip Code: 542011

Dear Sir / Madam,

**Sub: Disclosure of Related Party Transactions - Reg 23(9)**

Dear Sir/ Madam,

1. In terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith disclosure of Related Party Transactions for the half year ended 30<sup>th</sup> September, 2021 in accordance with the relevant Accounting Standards.

2. This is for your information and record.

Thanking You,

Yours faithfully,

For GARDEN REACH SHIPBUILDERS & ENGINEERS LIMITED

Sandeep Mahapatra

Company Secretary and Compliance Officer

Membership No. ACS 10992

**Disclosure of Related Party Transactions  
for the half year and year ended 30 Sep 2021**

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Garden Reach Shipbuilders & Engineers Limited ("GRSE") is controlled by the President of India having ownership interest of 74.50%.

**A. List of Directors and Key Managerial Personnel**

<b>Key Managerial Personnel</b>	<b>Designation</b>
RAdm Vipin Kumar Saxena, IN (Retd.)	Chairman & Managing Director
Shri Ramesh Kumar Dash	Director (Finance) & CFO
Cmde Sanjeev Nayyar, IN (Retd.)	Director (Shipbuilding)
Cmde Hari P R, IN (Retd.)	Director (Personnel)
Shri Surendra Prasad Yadav	Part-time Official Director (Government Nominee)
Dr. Biswapriya Roychoudhury (till 14 August 2021)	Part-Time Non-Official (Independent) Director
Shri Sandeep Mahapatra	Company Secretary



**B. Key Managerial Personnel Compensation***(₹ in lakh)*

<b>Particulars</b>	<b>For the Half Year ended 30 Sep 2021</b>
Short-term Benefits	86.57
Post-employment Benefits	4.38
Long-term Employee Benefits	-
<b>Total Compensation</b>	<b>90.96</b>

**C. Transactions with related parties***(₹ in lakh)*

<b>Particulars</b>	<b>For the Half Year ended 30 Sep 2021</b>
Sales of goods and services	
- Sales of Goods (Owned by Govt. of India)	2,800.41
- Sales of Services (Owned by Govt. of India)	127.00
Other Transactions	-
Final Dividend Paid to Shareholder	1,317.35

**D. Outstanding balances arising from sales/purchases of goods and services***(₹ in lakh)*

<b>Particulars</b>	<b>For the Half Year ended 30 Sep 2021</b>
Trade receivables (sale goods and services)	
- Entities (owned by Govt. of India)	13,870.49