



गार्डन रीच शिपबिल्डर्स एण्ड इंजीनियर्स लिमिटेड
**Garden Reach Shipbuilders
& Engineers Ltd.**

(भारत सरकार का उपक्रम , रक्षा मंत्रालय)

(A GOVERNMENT OF INDIA UNDERTAKING, MINISTRY OF DEFENCE)

CIN NO. : L35111WB1934GOI007891

SECY/GRSE/BD-69/CA/04/2022-23

07 April 2022

To,

National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: GRSE

BSE Limited

Floor-25, Phiroze Jeejeebhoy
Towers,
Dalal Street, Fort
Mumbai – 400 001
Scrip Code: 542011

Dear Sir / Madam,

**Sub: Disclosure under SEBI Circular No. SEBI/HO/DDHS/CIRP/P/2018/144 dated
26.11.2018 – Fund raising by issuing of Debt Securities by Large Entities**

1. This is with reference to the captioned SEBI circular dated 26.11.2018, wherein we hereby inform and submit that our Company, 'Garden Reach Shipbuilders & Engineers Limited', does not fall under the Large Corporate (LC) category as per framework provided in the said Circular. However, the information in the prescribed format is submitted herewith as **Annexure – A**.
2. This is for your information and record.

Thanking You,

Yours faithfully,

For GARDEN REACH SHIPBUILDERS & ENGINEERS LIMITED

Sandeep Mahapatra

Company Secretary and Compliance Officer

ICSI Membership No. ACS 10992

**Format of the Initial Disclosure to be made by an entity identified as a Large Corporate
(To be submitted to the Stock Exchange(s) within 30 days from the beginning of the FY)**

Sr. No.	Particulars	Details
1	Name of the company	Garden Reach Shipbuilders & Engineers Limited
2	CIN	L35111WB1934GOI007891
3	Outstanding borrowing of company as on 31 st March, 2021, as applicable (in `cr)	NIL
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	Long Term Debt: BWR-AAA/Stable Short Term Debt: BWR-A1+ By M/s Brickwork Rating India Pvt. Ltd.
5	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	NA

We confirm that we are a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

Signature : 
 Name : Sandeep Mahapatra
 Designation : Company Secretary and Compliance Officer
 Contact No. : (033) 2469 8545
 Email : co.sec@grse.co.in

Signature : 
 Name : Ramesh Kumar Dash
 Designation : Director (Finance) and CFO
 Contact No. : 033-2469 8134
 Email : df@grse.co.in

Date: 07 April, 2022

- In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.