

गार्डन रीच शिपबिल्डर्स एण्ड इंजीनियर्स लिमिटेड Garden Reach Shipbuilders & Engineers Ltd.

(भारत सरकार का उपक्रम) (A GOVERNMENT OF INDIA UNDERTAKING) CIN NO.: U35111WB1934GOI007891

Ref No.: GRSE/CA/1-2018

30 Oct 2018

National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (E), Mumbai – 400 051

Dear Sir / Madam.

Sub: <u>Announcement under Regulation 30 of SEBI (LODR) Regulations, 2015 – GRSE</u> <u>awarded Contract for construction and delivery of 04 Nos. Survey Vessel Large</u> <u>valuing around Rs. 2,435 crore</u>

- 1. This is to inform that Garden Reach Shipbuilders & Engineers Limited has entered into a contract with the Government of India, Ministry of Defence, for construction and delivery of 04 Nos. Survey Vessels (Large) at an estimated cost of Rs. 2,435.15 crore, under fixed price basis. The 1st ship is to be delivered within 36 months from the contract signing date i.e. 30 Oct 2018. The subsequent ships are to be delivered with a gap of 6 months each from the delivery of the previous ship. The project is expected to be completed within 54 months from the date of signing of the contract.
- 2. This is for your information and record.

Thanking You,

Yours faithfully,

For GARDEN REACH SHIPBUILDERS & ENGINEERS LIMITED

Sandeep Mahapatra

Company Secretary and Compliance Officer