

गार्डन रीच शिपबिल्डर्स एण्ड इंजीनियर्स लिमिटेड Garden Reach Shipbuilders & Engineers Ltd.

(भारत सरकार का उपक्रम) (A GOVERNMENT OF INDIA UNDERTAKING) CIN NO.: L 35111WB1934GOI007891

SECY/GRSE/BD-69/CA/2/19-20

29 Apr 2019

To,

National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: GRSE

BSE Limited

Floor-25, Phiroze Jeejeebhoy Towers, Dalal Street, Fort <u>Mumbai – 400 001</u> <u>Scrip Code: 542011</u>

Dear Sir / Madam,

Sub: <u>Announcement under Regulation 30 of SEBI (LODR) Regulations, 2015 – GRSE awarded Contract for construction and delivery of 08 Nos. ASW Swallow Water Craft valuing around Rs. 6,311.32 crore</u>

- 1. This is to inform that Garden Reach Shipbuilders & Engineers Limited has entered into a contract with the Government of India, Ministry of Defence, for construction and delivery of 08 Nos. ASW Swallow Water Craft at an estimated cost of Rs. 6,311.32 crore, under fixed price basis. The 1st ship is to be delivered within 42 months from the contract signing date i.e. 29 Apr 2019. The subsequent ships are to be delivered at two ships in a year basis from the delivery of the previous ship. The project is expected to be completed within 84 months from the date of signing of the contract.
- 2. This is for your information and record.

Thanking You,

Yours faithfully,

For GARDEN REACH SHIPBUILDERS & ENGINEERS LIMITED

Sandeep Mahapatra

Company Secretary and Compliance Officer