

JOINT OPTION UNDER THE EMPLOYEES' PENSION SCHEME, 1995

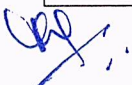
[For Ex-Employees]

To
The Regional Provident Fund Commissioner
Employees Provident Fund Organization

Joint Option under the erstwhile Para 11(3) and Para 11(4) of Employees' Pension Scheme (EPS), 1995 based upon the Hon'ble Supreme Court's Judgement dated 04.11.2022 in SLP(C) Nos. 8658-8659 of 2019

1. In line with Paras 43 & 44(ii) & (iv) of the Judgement dated 04.11.2022 of the Hon'ble Supreme Court of India, eligible ex-employees are required to submit Joint Option under erstwhile Para 11(3) & 11(4) of EPS, 1995 within a period of 4 months from the date of judgement.
2. Considering that no Format for Joint Option has yet been finalized by EPFO nor hosted in the EPFO Website, in pursuance of Formats issued by various ROs / EPFO in the years 2017 & 2018 while implementing the RC Gupta Judgement, we (ex-employee and employer) are hereby submitting Joint Option Form as required under erstwhile Para 11(3) & 11(4) of EPS, 1995, for claiming pension on actual salary instead of the wage / salary ceiling limit of Rs.15,000/- pm under the EPF Act, 1952.
3. Particulars of the ex-employee are as under:-

(i)	Name	
(ii)	Personnel/ MA Number	
(iii)	GRSE Division / Office & Location	
(iv)	Date of Joining GRSE	
(v)	E.P.F Account Number	
(vi)	E.P.S Account Number	
(vii)	UAN Number	
(viii)	Mobile Number	
(ix)	Aadhar Number	
(x)	E-mail ID	



(xi)	Date of Leaving GRSE (For resignation cases)	
(xii)	PPO Number	
(xiii)	Date of attaining the age of 58 years of age (eligible for Pension under EPS 1995)	
(xiv)	Date of Actual Superannuation / Cessation of Service	
(xv)	Name of Pension disbursing Bank and Branch	
(xvi)	Bank Account Number where Pension is being credited with IFSC Code & MICR No.	

DECLARATION BY THE EX-EMPLOYEE

1. It is certified that immediately after joining GRSE Ltd., I had been contributing towards the Provident Fund on my actual wage / salary and an equal amount used to be contributed in my PF by the employer also as provided under Para 26(6) of EPF Scheme, 1952. It is to further certify that an amount @8.33% of the statutory ceiling limit i.e. Rs.15,000/- pm (earlier Rs.5,000/- / 6,500/-) out of the Employer's Contribution has been remitted by my employer every month towards EPS, 1995 since 16.11.1995 the date of my joining, whichever is later.

2. Since I have already withdrawn the entire amount of Provident Fund on my retirement / resignation (after attaining 58 years of age on or after 01.09.2014) / optional retirement, etc. I am ready to return / pay back the due differential amount (after adjusting the amount already transferred to the Pension Fund upto the prescribed wage ceiling under the Act) from the date of joining EPS, 1995 till my attaining the age of 58 years / resignation, etc. with due interest to make me eligible for drawing pension on the basis of actual salary / wages instead of on the ceiling salary / wages in accordance with the aforesaid judgement.

3. I understand that the Joint Option Form submitted by me shall be subject to acceptance by EPFO. I further understand that the Option exercised is irrevocable at any later date, and no claim for change of Option shall be entertained or considered under any circumstances.

4. I undertake that the Option exercised herein is subject to the EPFO instructions / guidelines / directives that may be issued from time to time.

Signature

Place :

Date :



UNDERTAKING BY THE EMPLOYER

I, _____ (Name & Designation) being the Authorized Signatory of M/s. _____ (location) with Establishment PF Code Number _____, who is the holder of PPO No. _____ is an ex-employee of this establishment. He / She had attained the age of 58 years as on ___/___/_____ (dd/mm/yyyy). The member had been contributing towards Provident Fund on his actual salary / wages, as per the terms of Para 26(6) of the EPF Scheme, 1952. Equal share has been contributed by this Establishment too. This Establishment has no objection if he / she deposits / returns the differential amount @8.33% of the employers share w.e.f. 16.11.1995 or from his / her date of joining or when his / her salary / wages exceeded the statutory limit as per erstwhile Para 16(3) & 11(4) of EPS, 1995. This exercise is being carried out in consonance with the Judgement of the Hon'ble Supreme Court dated 04.11.2022.

I certify that the particulars furnished above are correct as per the available Office Records.

(Signature with Name
Designation & Office Seal)

Place :

Date :

