



गार्डन रीच शिपबिल्डर्स एण्ड इंजीनियर्स लिमिटेड **Garden Reach Shipbuilders & Engineers Ltd.**

(भारत सरकार का उपक्रम, रक्षा मंत्रालय)
(A Government of India Undertaking, Ministry of Defence)
CIN NO. : L35111WB1934GOI007891

SECY/GRSE/BD-69/CA/32/22-23

28 Jan 2023

To,

National Stock Exchange of India Limited

Exchange Plaza,

Bandra Kurla Complex, Bandra (E),

Mumbai – 400 051

Symbol: GRSE

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street

Mumbai – 400 001

Scrip Code: 542011

Sub: Intimation for MoU signed for production of Marine Engines under Make in India initiatives under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("SEBI LODR")

Dear Sir / Madam,

1. In terms of Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "SEBI LODR Regulations"), we inform you that the Company has signed MoU with Rolls Royce Solutions of Germany on 27 Jan 2023 for production of Marine Engines under Make in India initiative.
2. The draft press release is attached herewith as **Annexure-I**
3. This is for your information and record.

Thanking You,

Yours faithfully,

For GARDEN REACH SHIPBUILDERS & ENGINEERS LIMITED

Sandeep Mahapatra
Company Secretary and Compliance Officer
ICSI Membership No. ACS 10992

पंजीकृत एवं निगमित कार्यालय : जी आर एस ई भवन, 61, गार्डन रीच रोड, कोलकाता-700 024

Registered & Corporate Office : GRSE Bhavan, 61, Garden Reach Road, Kolkata - 700 024

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(भारत सरकार का उपक्रम)

GARDEN REACH SHIPBUILDERS & ENGINEERS LTD

(A GOVT OF INDIA UNDERTAKING)

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CIN: L35111WB1934GOI007891

DRAFT

PRESS RELEASE

GRSE signs landmark MoU for Production of Marine Engines under 'Make in India' Initiative

Kolkata (January 28, 2023): In a major step aimed towards bolstering the 'Make in India' initiative, Garden Reach Shipbuilders and Engineers (GRSE) Ltd signed a Memorandum of Understanding (MoU) with Rolls Royce Solutions of Germany for manufacture of high quality marine diesel engines. The MoU was signed on January 27, 2023 by Cmde. PR Hari, IN (Retd), CMD, GRSE and Shri GS Selwyn, MD, MTU India in the august presence of Vice Admiral Sandeep Naithani, AVSM, VSM, Chief of Materiel of the Indian Navy. Senior officials from Indian Navy and GRSE were present on the occasion. The MoU shall go forward among the highlights for the upcoming Aero India '23.

Under the agreement, GRSE and Rolls Royce Solutions will co-operate in the licence production and localization of the technologically advanced MTU S4000 governmental marine engines. These engines, with a power output of 746-4300 KW, are compact, reliable and easy to maintain. They are used for Fast Patrol Vessels, Interceptor Boats and Fast Attack Crafts built by GRSE and other shipyards around the country. So far, these engines are imported, bringing down the indigenous content of these classes of vessels built at Indian shipyards.

MTU is a solution brand of Power Systems, a fully-owned subsidiary of Rolls Royce plc. The manufacture of these engines in India would also provide a great opportunity to local industry, particularly MSMEs involved in the manufacture of components and spares. It has always been GRSE's aim to help in the growth of such business enterprises as part of 'Make in India' and continuously strive towards building a strong eco system of small & medium enterprises involvement in the prestigious projects that it handles. The MoU deals with Transfer of Technology related to engine assembly, painting, parts sourcing and after sales service for these engines that are to be assembled at GRSE's Diesel Engine Plant in Ranchi.

On the occasion, Commodore P R Hari, IN (Retd) said, "This partnership between GRSE & Rolls Royce Solutions is a step towards indigenisation of Marine Engines. This alliance will create a robust eco system of self-reliance in the naval shipbuilding domain and is a fillip for AatmaNirbhar Bharat."

