



गार्डन रीच शिपबिल्डर्स एण्ड इंजीनियर्स लिमिटेड Garden Reach Shipbuilders & Engineers Ltd.

(भारत सरकार का उपक्रम, रक्षा मंत्रालय)
(A Government of India Undertaking, Ministry of Defence)
CIN NO. : L35111WB1934GOI007891

SECY/GRSE/BD-69/CA/37/24-25

18 Oct 2024

To,

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: GRSE

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400 001
Scrip Code: 542011

Sub: Intimation of receipt of Letter of Intent for Design, development, construction, Integration of Equipment, testing, certification, commissioning & supply of One Acoustic Research Ship (ARS) from NPOL, Kochi - Reg 30

Dear Sir / Madam,

In terms of Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "SEBI Listing Regulations"), we wish to inform you that the Company has received letters of Intent of Award for Contract for Design, development, construction, Integration of Equipment, Testing, certification, commissioning & supply of One Acoustic Research Ship (ARS) from Naval Physical & Oceanographic Laboratory, Gol, Ministry of Defence DRDO, Kochi.

1. The details of the Order/ Contract are mentioned below:

Sr. No.	Particulars	Disclosures
(a)	Name of the entity awarding the order(s)/ contract (s)	Naval Physical & Oceanographic Laboratory (NPOL) Gol, Ministry of Defence DRDO, Kochi
(b)	Significant terms and conditions of order(s)/contract(s) awarded in brief	Design, development, construction, Integration of Equipment, Testing, certification , commissioning & supply of One Acoustic Research Ship (ARS).
(c)	Whether order(s) / contract(s) have been awarded by domestic/ international entity	Domestic Entity
(d)	Nature of order(s) / contract(s)	Design ,development, construction, Integration of

Garden Reach Shipbuilders & Engineers Ltd.

Sr. No.	Particulars	Disclosures
		Equipment, Testing, certification , commissioning & supply of One Acoustic Research Ship (ARS).
(e)	Whether domestic or international	Domestic
(f)	Time period by which the order(s)/contract(s) is to be executed	36 Months from signing of Contract
(g)	Broad consideration or size of the order(s)/ contract(s)	Approx. Rs. 491 crore
(h)	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	None of the promoter/ promoter group/ group companies have any interest in the entity that awarded the order(s)/ contract(s).
(i)	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length".	The order(s)/ contract(s) will not fall within related party transactions.

2. A detailed contract is under finalization and yet to be signed. The Stock Exchanges will be intimated after finalization and signing of the said contract.

3. This is for your information and record.

Thanking You,

Yours faithfully,
For **Garden Reach Shipbuilders & Engineers Limited**

SANDEEP
MAHAPATRA
Digitally signed by
SANDEEP
MAHAPATRA
Date: 2024.10.18
18:13:38 +05'30'

Sandeep Mahapatra
Company Secretary and Compliance Officer
ICSI Membership No. ACS 10992