



# गार्डन रीच शिपबिल्डर्स एण्ड इंजीनियर्स लिमिटेड Garden Reach Shipbuilders & Engineers Ltd.

(भारत सरकार का उपक्रम, रक्षा मंत्रालय)  
(A Government of India Undertaking, Ministry of Defence )  
CIN NO. : L35111WB1934GOI007891

SECY/GRSE/BD-69/CA/10/24-25

22 Jun 2024

To,

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051  
Symbol: GRSE

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai – 400 001  
Scrip Code: 542011

**Sub: GRSE bagged Contract for Construction and delivery of four (04) Multi-Purpose Vessels of 7,500 DWT each and Press Release - Reg 30**

Dear Sir / Madam,

1. In terms of Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "SEBI Listing Regulations"), we wish to inform you that the Company has signed Contract for Construction and delivery of Multi-Purpose Vessels.

2. The details of the Order/ Contract are mentioned below:

Sr. No.	Particulars	Disclosures
(a)	Name of the entity awarding the order(s)/ contract (s)	M/s Carsten Rehder Schiffsmakler and Reederei GmbH & Co
(b)	Significant terms and conditions of order(s)/contract(s) awarded in brief	Construction and delivery of four (04) multi-purpose vessels of 7,500 DWT each
(c)	Whether order(s) / contract(s) have been awarded by domestic/ international entity	International Entity
(d)	Nature of order(s) / contract(s)	Design, Build and Deliver the vessels after completion

<b>Sr. No.</b>	<b>Particulars</b>	<b>Disclosures</b>
(e)	Whether domestic or international	International
(f)	Time period by which the order(s)/contract(s) is to be executed	33 Months
(g)	Broad consideration or size of the order(s)/ contract(s)	Approx. 54 million USD
(h)	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	None of the promoter/ promoter group/ group companies have any interest in the entity that awarded the order(s)/ contract(s).
(i)	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length".	The order(s)/ contract(s) will not fall within related party transactions.

3. Further, we are also enclosing herewith copy of the press release on the aforesaid order/ contract as **Annexure - I**.
4. This is for your information and record.

Thanking You,

Yours faithfully,  
For **Garden Reach Shipbuilders & Engineers Limited**

SANDEEP  
MAHAPATRA

Digitally signed by  
SANDEEP MAHAPATRA  
Date: 2024.06.22  
14:29:22 +05'30'

Sandeep Mahapatra  
Company Secretary and Compliance Officer  
ICSI Membership No. ACS 10992



**गार्डन रीच शिपबिल्डर्स एण्ड इंजीनियर्स लिमिटेड**  
(भारत सरकार का उपक्रम)

**GARDEN REACH SHIPBUILDERS & ENGINEERS LTD**  
(A GOVT OF INDIA UNDERTAKING)

61, गार्डन रीच रोड, कोलकाता-700 024, भारत

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वेबसाइट/ Website: [www.grse.in](http://www.grse.in)

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## **PRESS RELEASE**

### **GRSE BAGS EXPORT ORDER FOR COMMERCIAL VESSELS**

**Kolkata (June 22, 2024):** In a remarkable development that highlights its continuing efforts towards handling export orders, Garden Reach Shipbuilders & Engineers Limited (GRSE) signed an agreement with M/s Carsten Rehder Schiffsmakler and Reederei GmbH & Co., KG Germany on Saturday, June 22, 2024, for the construction and delivery of four (04) multi-purpose vessels of 7,500 DWT each, with an option of building another four (04) ships in near future.

The vessels will be 120 metres long and 17 metres wide with a maximum draft of 6.75 metres. Each of them can carry 7,500 metric tonnes of cargo. The vessels will have a single cargo hold each to accommodate bulk, general and project cargoes. Containers will be carried on hatch covers. The ships have been specifically designed to carry multiple large windmill blades on deck.

The agreement was signed between GRSE and M/s Carsten Rehder Schiffsmakler and Reederei GmbH & Co., represented by Cdr Shantanu Bose, IN (Retd), Director (Shipbuilding) and Mr Carsten Thomas Rehder, Managing Director respectively in the august presence of Cmde PR Hari, IN (Retd.), Chairman & Managing Director, GRSE. Among the senior officials, Shri RK Dash, Director (Finance), GRSE, DIG Subrato Ghosh, ICG (Retd), Director (Personnel), GRSE, and Mr Jonas Meinhardt, Managing Director of M/s Carsten Rehder were present.

GRSE has been a pioneer in the export of warships. In 2014, the CGS Barracuda, an Offshore Patrol Vessel, built by GRSE, was exported to Mauritius. This was the first warship to be exported by India. In 2021, the GRSE-built Fast Patrol Vessel PS Zoroaster was exported to the Seychelles. The ship returned to GRSE earlier this year for a refit that was completed in record time. The shipyard is also currently working on six patrol boats and a TSH dredger for the Government of Bangladesh. In 2023, GRSE delivered the MV Ma Lisha, a passenger-cum-

cargo ocean-going ferry to the Cooperative Republic of Guyana. It is the largest and most advanced ferry in that country now.

### **About Garden Reach Shipbuilders & Engineers Ltd:**

The journey of Garden Reach Shipbuilders & Engineers Ltd., a premier Warship building Company in India, under the administrative control of Ministry of Defence, a PCMM Level-2 Certified Company, dates back to 1884 when it started its journey as a small workshop to repair vessels of River Steam Navigation Company. The Company was taken over by the Government of India in 1960. GRSE has the distinction of becoming the first shipyard of independent India to build a warship for Indian Navy, the Seaward Defence Boat (SDB) INS Ajay, way back in 1961. GRSE also built the first ever Indian Export Warship “CGS Barracuda” for Govt. of Mauritius, a Fast Patrol Vessel “SCG PS Zoroaster” for Seychelles and an Ocean-Going Cargo & Passenger Ferry Vessel “MV Ma Lisha” for Cooperative Republic of Guyana. The shipyard was conferred the status of a Miniratna Category I Company in 2006. GRSE has built over 790 platforms including 109 warships for Indian Navy, Indian Coast Guard, and friendly foreign countries - highest warships built & delivered by any Indian shipyard till date. From Frigates, Corvettes, Fleet Tankers, Landing Ship Tank, Landing Craft Utility to Survey Vessels, Offshore Patrol Vessels and Fast Attack Craft - the repertoire is rich and varied. In addition to shipbuilding & ship repair, GRSE is also engaged in engine production and other engineering activities. The engineering division manufactures deck machinery items, pre-fabricated portable steel bridges and marine pumps. Noteworthy accolades include Raksha Mantri Award 2022 in Designing the most silent ship for Indian Navy for ASW operation, Defence Minister’s Award for Excellence for In-house Design Effort for Offshore Patrol Vessel for Government of Mauritius, CGS Barracuda, Best Performing Defence Shipyard of India for Four Years in a row. GRSE embraced infrastructure modernization over past decades and can undertake concurrent construction of 20 ships at a time. Team of highly skilled design engineers and state of art VR Lab & latest software aid in the in-house design capabilities. With proven credentials, the shipyard is on a growth path, reaffirming its motto “In Pursuit of Excellence and Quality in Shipbuilding.