

# गार्डन रीच शिपबिल्डर्स एण्ड इंजीनियर्स लिमिटेड Garden Reach Shipbuilders & Engineers Ltd.

(भारत सरकार का उपक्रम, रक्षा मंत्रालय) (A Government of India Undertaking, Ministry of Defence) <u>CIN NO. : L35111WB1934GOI007891</u>

SECY/GRSE/BD-69/CA/12/24-25

01 Jul 2024

To, **National Stock Exchange of India Limited** Exchange Plaza, Bandra Kurla Complex, Bandra (E), <u>Mumbai – 400 051</u> <u>Symbol: GRSE</u>

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street <u>Mumbai – 400 001</u> Scrip Code: 542011

# Sub: <u>GRSE bagged Contract for Construction of an Advanced Ocean-Going Tug and Press</u> <u>Release - Reg 30</u>

Dear Sir / Madam,

1. In terms of Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "SEBI Listing Regulations"), we wish to inform you that the Company has signed Contract for Construction of an Advanced Ocean-Going Tug for Government of the People's Republic of Bangladesh.

2. The details of the Order/ Contract are mentioned below:

Sr. No.	Particulars	Disclosures
(a)	Name of the entity awarding the order(s)/ contract (s)	Directorate General Defence Purchase, Ministry of Defence, Government of the People's Republic of Bangladesh
(b)	Significant terms and conditions of order(s)/contract(s) awarded in brief	Construction and delivery of 01 advanced Ocean Going Tug
(c)	Whether order(s) / contract(s) have been awarded by domestic/ international entity	International Entity
(d)	Nature of order(s) / contract(s)	Design, Build and Deliver the Ocean Going Tug Vessel

पंजीकृत एवं निगमित कार्यालय : जी आर एस ई भवन, 61, गार्डन रीच रोड, कोलकाता - 700 024 Registered & Corporate Office : GRSE Bhavan, 61, Garden Reach Road, Kolkata - 700 024 फैक्स/ Fax : 033-2469 8150, दूरमाष/ Telephone :033-2469 8105 - 108 Web : www.grse.in, E-mail : co.sec@grse.co.in

Sr. No.	Particulars	Disclosures
(e)	Whether domestic or international	International
(f)	Time period by which the order(s)/contract(s) is to be executed	24 Months
(g)	Broad consideration or size of the order(s)/ contract(s)	Approx. 21 Million USD
(h)	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	None of the promoter/ promoter group/ group companies have any interest in the entity that awarded the order(s)/ contract(s).
(i)	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length".	The order(s)/ contract(s) will not fall within related party transactions.

3. Further, we are also enclosing herewith copy of the press release on the aforesaid order/ contract as **Annexure - I**.

4. This is for your information and record.

Thanking You,

Yours faithfully, For Garden Reach Shipbuilders & Engineers Limited

SANDEEP MAHAPA TRA Digitally signed by SANDEEP MAHAPATRA Date: 2024.07.01 08:51:47 +05'30'

Sandeep Mahapatra Company Secretary and Compliance Officer ICSI Membership No. ACS 10992

Annexure-I



### PRESS RELEASE

## BOOSTING DEFENCE EXPORTS - GRSE TO BUILD ADVANCED OCEAN GOING TUG FOR BANGLADESH NAVY

**Kolkata (July 01, 2024):** Keeping up the tempo in the arena of Defence Exports, Garden Reach Shipbuilders & Engineers (GRSE) Ltd signed an agreement with the Directorate General Defence Purchase, Ministry of Defence, Government of the People's Republic of Bangladesh today for the construction of an advanced Ocean-Going Tug. A few weeks ago, GRSE had signed another contract with Bangladesh for delivery of a Trailing Suction Hopper (TSH) dredger. More recently, on June 22, 2024, GRSE entered into a contract with a German company for the delivery of at least four multipurpose cargo vessels.

The overall length (LOA) of the tug will be nearly 61 metres, and the vessel will be about 15.80 metres wide with a depth nearly 6.80 metres. The tug's draught requirement with a full load will be around 4.80 metres while it's bollard pull capacity will be 76 Tons ahead and 50 Tons astern. The ship's maximum speed with a full load will be at least 13 knots.

While Cdr Shantanu Bose, IN (Retd), Director (Shipbuilding), GRSE, was present during the signing of the agreement, Cmde A K M Maruf Hassan, Director Purchase (Navy), Directorate General Defence Purchase, Ministry of Defence was present on behalf of the Government of the People's Republic of Bangladesh. Among the others present were the officials from GRSE and Ministry of Defence, Govt of Bangladesh.

The tug's primary roles will include towing of ships at sea, both alongside and astern, assist them during berthing and casting off as well as help them in turning through pushing and pulling. The vessel will also have the capability to carry out rescue and salvage operations at sea. It's secondary roles will be to provide firefighting support to ships at sea and limited pollution control measures. The platform will be extremely robust with a capability to operate even at sea state 5 (wind speeds of 17-21 knots and wave heights of 2-3 metres) with dynamic positioning - 2 system capability. This is an advanced computer-controlled system that allows a ship to maintain its heading and position without the use of mooring lines or anchors.

#### About GRSE:

The journey of Garden Reach Shipbuilders & Engineers Ltd., a premier Warship building Company in India, under the administrative control of Ministry of Defence, a PCMM Level-2 Certified Company, dates back to 1884 when it started its journey as a small workshop to repair vessels of River Steam Navigation Company. The Company was taken over by the Government of India in 1960. GRSE has the distinction of becoming the first shipyard of independent India to build a warship for Indian Navy, the Seaward Defence Boat (SDB) INS Ajay, way back in 1961. GRSE also built the first ever Indian Export Warship "CGS Barracuda" for Govt. of Mauritius, a Fast Patrol Vessel "SCG PS Zoroaster" for Seychelles and an Ocean-Going Cargo & Passenger Ferry Vessel "MV Ma Lisha" for Cooperative Republic of Guyana. The shipyard was conferred the status of a Miniratna Category I Company in 2006. GRSE has built over 790 platforms including 109 warships for Indian Navy, Indian Coast Guard, and friendly foreign countries - highest warships built & delivered by any Indian shipyard till date. From Frigates, Corvettes, Fleet Tankers, Landing Ship Tank, Landing Craft Utility to Survey Vessels, Offshore Patrol Vessels and Fast Attack Craft - the repertoire is rich and varied. In addition to shipbuilding & ship repair, GRSE is also engaged in engine production and other engineering activities. The engineering division manufactures deck machinery items, pre-fabricated portable steel bridges and marine pumps. Noteworthy accolades include Raksha Mantri Award 2022 in Designing the most silent ship for Indian Navy for ASW operation, Defence Minister's Award for Excellence for In-house Design Effort for Offshore Patrol Vessel for Government of Mauritius, CGS Barracuda, Best Performing Defence Shipyard of India for Four Years in a row. GRSE embraced infrastructure modernization over past decades and can undertake concurrent construction of 20 ships at a time. Team of highly skilled design engineers and state of art VR Lab & latest software aid in the in-house design capabilities. With proven credentials, the shipyard is on a growth path, reaffirming its motto "In Pursuit of Excellence and Quality in Shipbuilding.

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