

CMD's New Year Message - 2023



As we usher in another year, I would like to wish Team GRSE happiness and prosperity for the days to come. May the year '2023' bring immense opportunities for all of us at GRSE so that we can collectively take GRSE to newer heights!

The year gone by has been good for us and we accomplished significant milestones which added new feathers to GRSE's dazzling crown. From the production perspective, we have touched excellence with elegance by launching six ships within a span of just eight months, including the 2nd P17 A Advanced Frigate, 2nd & 3rd Survey Vessels (Large) (SVL), Fast Patrol Vessel Yard - 2118, Ocean Going Passenger & Cargo Ferry Vessel for the Cooperative Republic of Guyana and the 1st ASW-SWC. We also successfully completed the Keel Laying for 4th SVL (Yard 3028) and four ASW SWCs (Yards 3030, 3031, 3033 & 3036). We have delivered one FPV to the Indian Coast Guard and also completed the Technical Delivery of the Vessel for the Cooperative Republic of Guyana, both these feats achieved ahead of schedule.

On the Ship Repair front, KPDD-GRSE facility has been effectively utilised for carrying out dry-docking and allied repairs of ICG ships and Commercial vessels.

Our foray in to Green Technology has borne fruit with signing of a contract with the Government of West Bengal on 05 Jul 22 for design and construction of Next Generation Electric Ferry, a decisive step towards reducing carbon emission in the water transport sector. Towards facilitating roadway infrastructure development in difficult terrains, we signed a MoU with Border Roads Organisation (BRO) for fabrication, supply, erection and launching of 27 in number double-lane modular steel bridges in border areas. It is also a matter of great pride, that GRSE was conferred with the Green Channel Certification by Ministry of Defence, GoI for supply of Portable Steel Bridges (Bailey Type) to the Indian Army.

We also signed 21 MoUs this year with National & International Organisations towards inducting new technologies and products. GRSE's shipbuilding prowess was show cased at DEFEXPO 22 & new products including Bailey Type Portable Bridges and 1-MW DG Set were launched. Launch of AI Enabled NDT & Intelligent Weld Inspector (IWI) by the Hon'ble Raksha Mantri, Shri Rajnath Singh was another notable achievement.

An array of awards and accolades from prestigious quarters infused cheerful motivation to GRSE workforce this year. In addition to the 'Raksha Anveshan Ratna award' for Design & Development of Silent Ship for Indian Navy under innovation category, we also bagged the Dun & Bradstreet Awards 22 for Digital Transformation, Rajbhasha Kirti Puraskar 21-22, ICC PSE Excellence Awards 21-22 in CSR & Sustainability, Times Ascent EILM Eastern India Best Employer Brand Awards in Shipbuilding Sector and Quality Leadership Awards 21-22. Our Quality Circle teams have also earned laurels, with team 'DAWN' securing Gold ranking in ICQCC for the record 4th time.

Training being the key to achieving 'Quality', focused endeavours were also taken all through the year 2022 towards facilitating employees with "need based" training and development. Apart from conduct of 110 training sessions on various subjects for GRSE employees, Outbound Team Building Workshops and Training for Newly Joined Officers were also carried out.

GRSE is highly committed to our Social Responsibilities and like every year, this year too, we undertook numerous CSR initiatives including conduct of 20 Health Checkup Camps to provide medical assistance to over 4500 people, support to Indian Institute of Cerebral Palsy (IICP), providing high-end medical equipment to Ramkrishna Sarada Mission, Kolkata for their "Sevangan" Charitable Dispensary and to Premananda Memorial Hospital, Kolkata, to mention a few.

On the financial performance front, FY 2021-22 saw us achieving our highest ever turnover, with all other key financial parameters also touching new heights. As we move forward to a brand-new year, the business environment remains complex and increasingly challenging. To have business sustenance as well as to achieve better profit margins, the company needs to adopt new strategies to cut down cost and ensure timely deliveries of ships. This will only be possible through continuous improvement of internal efficiencies in all areas of our operations. I urge each one of you to contribute in howsoever small manner to the financial growth of our Company. Each one of you owe it to our shipyard to take ownership and ensure job execution in time so that we can move closer to realising our vision of attaining the "Navaratna" status in a decade.

Human resource is our most vital asset. The capabilities and knowledge of Team GRSE in warship-building gained from over six decades of experience is our biggest strength. However, we should not be complacent and must continue to improve our competitive advantages through optimum utilization of assets, adoption of latest process management tools and latest technologies to boost productivity across all units of GRSE.

I would like to thank you all for your significant contribution in the year gone by. As you are aware, we have promulgated 'Corporate targets - 2022-23' and I expect each one of you to strive hard and achieve these targets. In our 'VISION 2030', we have a stated aim of becoming a 'Navratna' Company by 2030 and the next two years shall prove to be decisive for us as we embark on this ambitious journey.

Once again wishing Team GRSE, each of you and your family members - "A Very Happy New Year 2023". May prosperity & good health be bestowed upon all of us !

Jai GRSE & Jai Hind!!!

Cmde PR Hari, IN (Retd)
Chairman & Managing Director,

Date: 01 Jan, 2023