



गार्डन रीच शिपबिल्डर्स एण्ड इंजीनियर्स लिमिटेड  
**Garden Reach Shipbuilders  
& Engineers Limited**

( भारत सरकार का उपक्रम , रक्षा मंत्रालय )  
( A GOVERNMENT OF INDIA UNDERTAKING, MINISTRY OF DEFENCE )

CIN NO. : L35111WB1934GOI007891

SECY/GRSE/BD-69/RPT/01/19-20

25 June 2019

To,

**National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051  
Symbol: GRSE

**BSE Limited**

Floor-25, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai – 400 001  
Scrip Code: 542011

Dear Sir / Madam,

**Sub: Disclosure of Related Party Transactions - Reg 23(9)**

1. In terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith disclosure of Related Party Transactions on a consolidated basis for the half year ended 31<sup>st</sup> March, 2019 in accordance with the relevant Accounting Standards.
2. This is for your information and record.

Thanking You,

Yours faithfully,  
For GARDEN REACH SHIPBUILDERS & ENGINEERS LIMITED

  
Sandeep Mahapatra  
Company Secretary and Compliance Officer

**Disclosure of Related Party Transactions on consolidated basis for the half year ended 31<sup>st</sup> March, 2019**

Garden Reach Shipbuilders & Engineers Limited ("GRSE") is controlled by the President of India having ownership interest of 74.50%.

**A. List of Related Parties**

<b>Key Managerial Personnel</b>	<b>Designation</b>
Rear Admiral Vipin Kumar Saxena, IN (Retd.)	Chairman & Managing Director
Mr. Sarvjit Singh Dogra	Director (Finance)
Mr. Asit Kumar Nanda	Director (Personnel)
Commodore Sanjeev Nayyar, IN (Retd.)	Director (Shipbuilding)
Mr. Ashwani Kumar Mahajan	Government Nominee Director
Mr. Bharat Bhushan	Part-Time Non-Official (Independent) Director
Mrs. Kanwaljit Deol	Part-Time Non-Official (Independent) Director
Dr. Ajai Bhandari	Part-Time Non-Official (Independent) Director
Rear Admiral Inder Paul Singh Bali, AVSM, VSM, IN (Retd.)	Part-Time Non-Official (Independent) Director
Dr. Biswapriya Roychoudhury (Appointed on 15 Aug 2019)	Part-Time Non-Official (Independent) Director
Mr. Sandeep Mahapatra	Company Secretary

  
संजीव महापात्र / Sandeep Mahapatra  
कंपनी सचिव / Company Secretary  
गार्डन रीच शिपबिल्डर्स एंड इंजीनियर्स लि.  
GARDEN REACH SHIPBUILDERS & ENGINEERS LTD.  
43/46, Garden Reach Road,  
Kolkata - 700 024

## B. Key Managerial Personnel Compensation

(₹ in lakhs)

Particulars	For the Half Year ended 31 Mar 2019	For the Year ended 31 Mar 2019
Short-term Benefits	38.94	38.94
Post-employment Benefits	-	-
Long-term Employee Benefits	-	-
<b>Total Compensation</b>	<b>38.94</b>	<b>38.94</b>

\*No amount has been written back/ written off during the year in respect of dues to Related Parties

## C. Transactions with related parties

(₹ in lakhs)

Particulars	For the Half Year ended 31 Mar 2019	For the Year ended 31 Mar 2019
Sales of goods and services		
- Sales of Goods (Owned by Govt. of India)	38,380.29	89,632.31
- Sales of Services (Owned by Govt. of India)	46.68	58.30
Other Transactions		
Final Dividend Paid to Shareholder	5,079.67	5,079.67
Interim Dividend Paid to Shareholder	1,578.81	1,578.81

## D. Outstanding balances arising from sales/purchases of goods and services

(₹ in lakhs)

Particulars	For the Half Year ended 31 Mar 2019	For the Year ended 31 Mar 2019
Trade receivables (sale goods and services)		
- Entities (owned by Govt. of India)	9,524.11	12,019.50

  
संदीप महापात्रा / Sandeep Mahapatra  
कंपनी सचिव / Company Secretary  
गार्डन बीच शिपबिल्डर्स एंड इंजीनियर्स लि.  
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