



गार्डन रीच शिपबिल्डर्स एण्ड इंजीनियर्स लिमिटेड
**Garden Reach Shipbuilders
& Engineers Limited**

(भारत सरकार का उपक्रम , रक्षा मंत्रालय)

(A GOVERNMENT OF INDIA UNDERTAKING, MINISTRY OF DEFENCE)

CIN NO. : L35111WB1934GOI007891

SECY/GRSE/BD-69/RPT/01/20-21

16 Jun 2020

To,

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C-1, Block G,

Bandra Kurla Complex, Bandra (E),

Mumbai – 400 051

Symbol: GRSE

Dear Sir / Madam,

BSE Limited

Floor-25, Phiroze Jeejeebhoy Towers,

Dalal Street, Fort

Mumbai – 400 001

Scrip Code: 542011

Sub: Disclosure of Related Party Transactions - Reg 23(9)

Dear Sir/ Madam,

1. In terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith disclosure of Related Party Transactions for the half year and year ended 31st March, 2020 in accordance with the relevant Accounting Standards.

2. This is for your information and record.

Thanking You,

Yours faithfully,

For GARDEN REACH SHIPBUILDERS & ENGINEERS LIMITED

Sandeep Mahapatra

Company Secretary and Compliance Officer

Disclosure of Related Party Transactions
for the half year and year ended 31st March, 2020

Garden Reach Shipbuilders & Engineers Limited ("GRSE") is controlled by the President of India having ownership interest of 74.50%.

A. List of Key Managerial Personnel

Key Managerial Personnel	Designation
RAdm Vipin Kumar Saxena, IN (Retd.)	Chairman & Managing Director
Mr. Sarvjit Singh Dogra	Director (Finance)
Cmde Sanjeev Nayyar, IN (Retd.)	Director (Shipbuilding)
Cmde Hari P R, IN (Retd.)	Director (Personnel)
Mr. Ashwani Kumar Mahajan	Government Nominee Director
Mr. Bharat Bhushan	Part-Time Non-Official (Independent) Director
Mrs. Kanwaljit Deol	Part-Time Non-Official (Independent) Director
Dr. Ajai Bhandari	Part-Time Non-Official (Independent) Director
RAdm Inder Paul Singh Bali, AVSM, VSM, IN (Retd.)	Part-Time Non-Official (Independent) Director
Dr. Biswapriya Roychoudhury	Part-Time Non-Official (Independent) Director
Mr. Sandeep Mahapatra	Company Secretary



A. Key Managerial Personnel Compensation*(₹ in lakhs)*

Particulars	For the Half Year ended 31 Mar 2020	For the Year ended 31 Mar 2020
Short-term Benefits	18.30	30.50
Post-employment Benefits	-	-
Long-term Employee Benefits	-	-
Total Compensation	18.30	30.50


B. Transactions with related parties*(₹ in lakhs)*

Particulars	For the Half Year ended 31 Mar 2020	For the Year ended 31 Mar 2020
Sales of goods and services		
- Sales of Goods (Owned by Govt. of India)	212211.96 820.76	213439.57 833.86
- Sales of Services (Owned by Govt. of India)		
Other Transactions		
Final Dividend Paid to Shareholder	-	4352.40
Interim Dividend Paid to Shareholder	4898.58	4898.58

C. Outstanding balances arising from sales/purchases of goods and services*(₹ in lakhs)*

Particulars	For the Half Year ended 31 Mar 2020	For the Year ended 31 Mar 2020
Trade receivables (sale goods and services)		
- Entities (owned by Govt. of India)	48131.77	48139.07


Co. Secy


GM (Fin)