

**OUTSTANDING DUES TO CREDITORS OF
GARDEN REACH SHIPBUILDERS & ENGINEERS LIMITED**

In accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended, please see below a Summary of Outstanding creditors of Garden Reach Shipbuilders & Engineers Limited as on September 30, 2017:

Summary of Outstanding Creditors as at September 30, 2017

Sr. No.	Particulars	Amount involved (in ` million)
1.	Micro, Small and Medium Enterprises	100.07
2.	Other Creditors (including provision for unbilled liabilities of `3,223.69 million)	5122.39
	Total	5222.46

Based on the Materiality Policy adopted by our Board, the threshold for material dues is 5% of total trade payable as at September 30, 2017, i.e., 5% of `5222.46 million which is `261.12 million. Details of the dues owed to material creditors are given below: NIL