



Garden Reach Shipbuilders & Engineers Ltd
(A Govt. of India Undertaking)

43/ 46, Garden Reach Road, Kolkata 700 024

Phone: + 91 (033) 24698100-15 Fax: + 91 (033) 24696975

Website: www.grse.nic.in

Expression of Interest for Partnerships with
Garden Reach Shipbuilders & Engineers Ltd

Ref No: GRSE/CCP/EOI/01/12-13

1. Garden Reach Shipbuilders & Engineers Ltd (GRSE) is a premier Mini Ratna Category-I Defence Public Sector Unit engaged in building warships and other auxiliary ships for Navy, Coast Guard and other Prospective Customers. For Company profile, please visit www.grse.nic.in.
2. GRSE intends to leverage the infrastructure, competence and capabilities of private sector shipyards in the country to augment its shipbuilding capacity. Towards this, GRSE intends to select a suitable partner(s) from “Indian Private Shipyards” having the requisite infrastructure and competence for joint venture arrangement.
3. With this objective in view, EOI is invited from interested, competent and experienced “Indian Private Shipyards” engaged in shipbuilding for entering into Joint Venture with GRSE to facilitate construction and delivery of warships and auxiliary ships on time with highest quality to our customers.
4. The following enclosures are annexed for information to the applicants:-
 - (a) General Instruction to Applicants – Annexure I
 - (b) Gradation Structure for Selection – Annexure II
5. Applicants are requested to go through Annexure I and II very carefully before responding to this EOI.

6. In case of any queries/ clarifications, please contact SM (C&CP), 61, Garden Reach Road, Kolkata 700024. Tel: +91 (033) 24698140-43, Ext 311; Mobile – 9007349389.

7. **Dates of Importance:-**

- (a) Date of Issuance of EOI Document : 3rd July 2012
- (b) Last Date of Submission of EOI : 30th July 2012 at or before 1500 hours
- (c) Opening Date of EOI : 31st July 2012 at 1000 hours.

8. All the above details can be downloaded from the Website www.grse.nic.in and www.tender.gov.in. GRSE requests interested applicants to submit their “**Expression of Interest**” along with all requisite and pre-qualification documents.

9. The envelope should be super-scribed with “**EOI for selection of Partner for entering into Joint Venture agreement with GRSE**” and shall be submitted to the address below on or before 30th July 2012 at 1500 hours.

Note: The applicants, if they so feel, may depute their representatives with authorization letters to witness opening of the EOIs at the scheduled time and date.

General Manager (C&CP)
Garden Reach Shipbuilders &
Engineers Limited
61, Garden Reach Road
Kolkata 700 024
Tel : +91 (033) 24893424
Fax : +91 (033) 24696975

GENERAL INSTRUCTIONS TO APPLICANTS

1. All information should be typed or handwritten legibly in English only.
2. The following forms are to be filled in by the applicants:-
 - (a) General Information – Form 1
 - (b) Financial Information – Form 2
 - (c) Techno Commercial Information – Form 3
 - (d) Response Matrix – Form 4
 - (e) Declaration – Form 5
3. If the space allocated is found to be insufficient, additional continuation/ supplementary sheets may be provided by the applicant, duly indicating the same in the respective column of the format.
4. If the company is situated on Lease Hold property, the lease agreement must include a provision for renewal and the minimum unexpired lease period should be five years.
5. All pages of the EOI should bear the signature and seal of the authorized representative of the applicant.
6. Copies of credentials/ documents which are to be annexed must be self-attested and bear the signature and seal of the authorized representative of the applicant. The applicant will be required to produce the original as and when so required by GRSE.
7. The company/ companies responding to this EOI must furnish all information as sought for in the attached forms. Documentary evidence in support of all information required must also be furnished.
8. Companies can furnish any other information current/ past (apart from the information sought for in Forms 1 to 5) of their own as well as subsidiaries and closely related companies, in support of their professional capability. Documentary evidence of such information must also be attached for consideration.
9. Upon receipt of the EOI from interested companies, any clarification sought by GRSE must be submitted within the stipulated period.

10. Obtaining mandatory marks as indicated in Annexure- II is a pre-requisite and in case companies fail to attain mandatory marks, their application will stand rejected.
11. Application may also be rejected in the event of the following:-
 - (a) The application submitted by the interested company being incomplete in any respect, GRSE will seek clarifications from the said company. If such clarifications provided still keep the application incomplete, applications of such company will be liable for rejection and the same will be intimated.
 - (b) In case the applicant has not provided the information/ data marked mandatory, GRSE will seek such information/ data. In the event such data is not provided within the stipulated time, application of the said company will be liable for rejection and the same will be intimated.
12. The preliminary assessment / evaluation of company/ companies will be carried out on the basis of marks obtained by individual company based on the data furnished in Form 4 and as per the criteria indicated at Annexure - II.
13. The marking will be done on the basis of existing infrastructure. Future plans for augmentation/ expansion of infrastructure will not merit any consideration towards marking in Form 4.
14. The applicant companies will be listed in descending order of the marks obtained in Form 4, i.e., the company with highest marks will be graded first in the order of merit.
15. In the first stage, top five companies, in order of merit will be shortlisted for further analysis/ evaluation/ review.
16. GRSE will constitute a Review Committee comprising of suitable officers of the company (GRSE) for inspection, assessment and verification of data provided by the shortlisted companies.
17. The Review Committee will visit the shortlisted companies at a mutually convenient date and time to inspect the site/ infrastructure of the applicant company and verify the data provided by the companies.

18. The company being visited will be required to give a detailed presentation to the Review Committee covering the company's corporate profile, infrastructure facilities available, employees' profile and present their ongoing and future plans.

19. The Review Committee will verify all the information/ data provided/ presented by the applicant company and carry out a qualitative assessment of the company based on their examination during the site visits.

20. Any incongruity, falsification or error in the information and data provided by the company, if so detected, by the Review Committee, may invite rejection of the said company's application.

21. The Review Committee may revise the marks obtained by the applicant company based on its verification of data during the visit.

22. The Review Committee will submit a detailed Report to the Business Strategy and Capacity Augmentation Committee of GRSE on its evaluation and final marks of each of the shortlisted companies.

23. The Business Strategy and Capacity Augmentation Committee, hereinafter referred as Committee, will review the Report submitted by the Review Committee and hold discussion, individually, with the shortlisted companies.

24. After due deliberation and final assessment of each of the shortlisted companies, the Committee will forward its recommendation to the Board of Directors of GRSE for a decision on final selection of the most suitable partner/ partners for the proposed JV.

25. The final decision of the Board of Directors will be duly intimated to the concerned company/ companies as appropriate.

26. Other significant parameters in the promotion of Joint Venture, are mentioned below:-

(a) The objective of the Joint Venture Company will be restricted to the objective to be specified in its Memorandum of Association.

(b) The Board of GRSE shall retain the right of prior approval of key decisions of the Joint Venture Company.

(c) Joint Venture partner shall have to execute appropriate indemnity in favour of GRSE and execute Non-disclosure Agreement in the form as may be required by GRSE.

(d) Intellectual property of GRSE shall remain its exclusive property even if licensed to the Joint Venture Company.

(e) The company/ companies to the proposed Joint Venture shall be subject to arbitration agreement as a dispute resolution mechanism under the provisions of the Arbitration and Conciliation Act, 1996 and venue of such arbitration shall be Kolkata only.

(f) Shares in the proposed Joint Venture Company shall be subjected to lock-in-period and other restrictions relating to transfer of securities as may be decided by GRSE.

27. Invitation of EOI does not bind GRSE to qualify the applicants responding against this notice.

28. GRSE reserves the right to accept or reject any or all the applications and/ or withdraw or cancel or suspend this notification without assigning any reason whatsoever.

29. The EOI, complete in all respects, should reach the office of the **General Manager(C&CP), Garden Reach Shipbuilders & Engineers Ltd, 61, Garden Reach Road, Kolkata 700 024** in a sealed cover superscribing **“EOI for selection of Partner for entering into Joint Venture agreement with GRSE”** at or before 1500 Hrs on 30th July 2012.

GRADATION STRUCTURE FOR SELECTION

SI No	Fields	Total Marks	Parameters	Max. Marks	Sub Parameter	Marks (Break Up)	Mandatory marks
1	Performance Measures	15	(a) No. of ships delivered 'on time' (within contractual delivery period) in last 5 years	6	Sea-going ships built under any classification society, of length 50 M & above (Inland vessels, e.g., barges, ferries, misc crafts, etc., are not to be included)	2 Points / Ship	–
			(b) No. of ships, delivered other than sl. (a) above in last 5 years.	4	Sea-going ships built under any classification society, of length 50 M & above (Inland vessels, e.g., barges, ferries, misc crafts, etc., are not to be included)	1 Point / Ship	–
			(c) No. of ships under construction	3	Sea-going ships under construction as per any classification society, of length 50 M & above (Inland vessels, e.g., barges, ferries, misc crafts, etc., are not to be included)	1 Point / Ship	–
			(d) License	2	Possess license to build Naval Ships	2 Points if relevant license available	–
2	Design	10	Design capability	4	Design Manpower (Naval Architects)	1 Point / Three Naval Architects	1
				3	Design Manpower (other than Naval Architects)	1 Point / Five qualified designers (BE or Equiv) other than Naval Architects	1
				2	Design Software	1 Point for having design software other than Tribon or Aveva Marine.	1
						2 Points for having Tribon or Aveva Marine Software	
1	Design / Drawing Tie-up	1 Point if Tie-up exists with an reputed design agency for design knowhow / preparation of drawings	–				
3	Infrastructure	40	Hull Construction Capability	9	Dry Dock / Inclined Berth/ Ship Lift	3 Points / Dry Dock of length min 150 M	3
						3 Points / Inclined Berth of length min 150 M	
						3 Points / Ship Lift with 1 no dry Berth of length min 150 M and addl 3 Points for every addl dry Berth of length min 150 M	
				2	Crane facility at Dry Dock / Inclined Berth / Ship Lift (at centre line of ship)	1 Point for Crane Capacity between 40 T to 75 T	1
						2 Points for crane capacity above 75 T	
				2	Covered block fabrication facility	1 Point for capacity of simultaneous Fabrication of 4 Nos. Blocks of size 20 M X 10 M X 6 M height	1
						2 Points for capacity of simultaneous fabrication of 6 Nos. Blocks of size 20 M X 10 M X 6 M height	
				2	Block handling capacity at Fabrication Shop	1 Point for handling capacity of block weighing between 30 T to 50 T	1
2 Points for handling capacity of block weighing more than 50 T							
2	Plate cutting facility	1 Point / CNC Plasma Cutting machine	–				

● Obtaining mandatory marks indicated against sub parameters is a primary necessity failing which the application of the company will stand rejected.

			2	Plate bending facility	1 Point for Press of capacity 1000 T or above	-
					1 Point for CNC Plate Rolling Machine	
			2	Blasting and painting facility	1 Point for Blasting/ Painting Shop capable of accommodating Block of size 20M X 10M X 6M	-
					2 Points for Blasting/Painting Shop capable of accommodating Block of size 20M X 20M X 6M	
		Fitting-Out Capability	2	Water Frontage / Fitting-Out Berth Length	1 Point for each jetty of length min 130 M	1
					2 Points for each jetty of length min 260 M	
			2	Minimum Availability of water depth (from Shipyard to trial ground)	1 Point for available draught of 5 M to 8 M	1
					2 Points for available draught of more than 8 M	
			2	Crane facility at Fitting-Out Jetty (at centre line of ship)	1 Point for Crane Capacity between 15 T to less than 50 T	1
					2 Points for Crane Capacity equal to 50 T or more	
			1	Pipe Shop (Floor Area)	0.5 Point for Shop floor area between 2000 M ² and 5000 M ²	-
					1 Point for Shop floor area more than 5000 M ²	
			1	Pipe Shop (Machinery)	0.5 Point for CNC Pipe Bending Machine (MS & CuNi pipe)of capacity 40 to 100 NB upto 2.5D bend	-
					0.5 Point for Flanging Machine	
			1	Machine Shop	1 Point for Covered area of 3000 M ² or more	-
			2	Machinery Fitting-Out capability	1 Point for facility for insitu inline boring capacity of minimum 750 Ø X 1 M long or above	-
					1 Point for 3-D Laser Tracker for Shaft alignment	
			1	Structural Outfit shop	1 Point for structural outfit shop of area 400 M ² with crane facility	-
		Utility & Services	2	Availability of Power supply at Shipyard	1 Point for Power supply capacity between 2000 KW to less than 3000 KW	-
					2 Points for Power supply capacity equal to 3000 KW or more	
			2	Load Bank for DG Trial	1 Point for Load Bank of capacity between 0.5 MW to less than 2 MW	-
					2 Points for Load Bank of capacity 2 MW or more	
			3	Warehousing facility	1 Point for steel stockyard of area 2000 square meter	-
					1 Point for covered storage spaces of total area 2000 square meter	
					1 Point for computer aided tracking system	

4	Manpower	20	Production	6	In-house Yard Efforts	1.5 Points - Annual Capacity 25 to 30 Lakhs Labour Hour (Production Group)	-
						3 Points - Annual Capacity more than 30 to 35 Lakhs Labour Hour (Production Group)	
						4.5 Points - Annual Capacity more than 35 to 40 Lakhs Labour Hour (Production Group)	
						6 Points - Annual Capacity more than 40 Lakhs Labour Hour (Production Group)	
			Planning	2	Planning Manpower	1 Point for dedicated planning dept with 5-9 Planners (BE / Diploma holder or Equiv.)	-
						2 Points for dedicated planning dept with 10 Planners (BE / Diploma holder or Equiv.) or more	
				2	Planning Software	2 Points for MS Project / Prima Vera	-
			Procurement	4	Manpower	1 Point / 5 Procurement Officers	-
			Quality Control	2	Manpower	1 Point for dedicated QA department with 10-14 Inspectors (Diploma Holder or Equiv.)	-
						2 Point for dedicated QA department with 15 Inspectors (Diploma Holder for Equiv.) or more	
				2	Facility	1 Point for Radiography & Ultrasonic Testing Facility for Ship's Hull	-
						1 Point for Calibration Facility of Mechanical & Electrical Testing / Measuring Equipment	
Industrial Relations	2	Occurrence of labour unrest in last three years	2 Points for no work closure in last 3 years	-			
5	Finance	15	Revenue from Operations	3	Average of last 3 years	1 point for value > Rs 500 Crores upto Rs 750 Crores	-
						2 points for value > Rs 750 Crores upto Rs 1000 Crores	
						3 points for value > Rs 1000 Crores	
			Return on Capital Employed (ROCE) = Earnings before Interest and Taxes/(Net Fixed Assets + Net Current Assets)	2	Do	1 point for value from 10% to 12%	-
						2 points for value greater than 12%	
			Debt Equity Ratio Equity = Capital + reserve & surplus + profit Debt = Loans (secured & unsecured)	2	Do	1 point for value range 2:1 to 2.5:1	-
						2 points for value upto 2:1	
			Debt Service Coverage Ratio = Earnings before Interest and Taxes/ (Total Interest + Repayment of Loan)	2	Do	1 point for value range 1.5 to 2	-
						2 points for value greater than 2	
			Net Profit (After Taxes)/ Net Worth	2	Do	1 point for value range 8% to 10%	-
						2 points for value greater than 10%	
			Current Ratio (Current Assets/ Current Liabilities)	2	Do	1 point for value range 1 to 1.33	-
2 points for value greater than 1.33							
Assets Turnover Ratio = Net Sales / Average Fixed Assets	2	Do	1 point for value range 1.5 to 2	-			
			2 points for value greater than 2				
GRAND TOTAL	100	100					

GENERAL INFORMATION :

1. Name of the Company :
2. Regd & Head Office Address :
3. Telephone No :
4. Fax No :
5. E-mail Id :
6. Website :
7. Name of the Contact Person(s) with Addresses :
 - (a) Name :
 - (b) Designation:
 - (c) Address:
 - (d) Telephone No :
 - (e) Fax No :
 - (f) Mobile No :
 - (g) E-mail ID :
8. Name, Designation and Address of the Person(s) authorized to sign on behalf of the company :
9. Sample Signatures of the authorised representative :

Signature _____

10. Constitution of the Company :

11. Date of Incorporation :
12. PAN Details :
13. Trade Licence No :
14. ESI Registration No :
15. EPF Code No :
16. Labour License/ Permit No :
17. Service Tax Registration No :
18. Central Excise Registration No :
19. Sales Tax Registration No :
20. Provide details if the Company has any office or offices outside India and/ or if the Ccompany has any domestic/ foreign collaboration with any company domiciled in India/ registered outside India :
21. Addresses with Telephone Numbers of the Regional Offices in the country, if any :
22. Lease details have to be submitted with proper documentary evidence.

FINANCIAL INFORMATION

1. Annual Audited Accounts for last three years along with cash flow statement.
2. Financial Details.

Financial Parameters	2009-10 (₹ in Cr.)	2010-11 (₹ in Cr.)	2011-12 (₹ in Cr.)
Share Capital (Paid Up)			
General Reserve			
Gross Fixed Assets			
Net Worth			
Turnover			
Profit before Tax			
Profit after Tax			
Promoter's Stake in Equity (%)			

3. Details of outstanding Term Loan as on 31 Mar 2012.
4. Details of contingent Liabilities as on 31 Mar 2012.

TECHNO-COMMERCIAL INFORMATION

1. Brief Summary of shipbuilding activities carried out by the Company since its inception.
2. Details of at least five major contracts handled by the company, i.e., currently in hand or handled in the last 5 years and present Order Book Position in the following format (documentary evidence of major contracts must be annexed):-

Sl. No.	Client Details (Name/ Tel / Fax/ E-Mail)	Contract Amount (₹ lakhs)	Details of the Project (also please specify whether undertaken full or partial shipbuilding activity)	Duration of Contract / No. of whole Ships/ partial ship built/ delivered	Total Manpower deployed with break- up

3. Details of Infrastructure including building berths, fitting out facilities, crange facilities, production shop facilities, support services, quality & safety services, storage facilities, etc.

4. Manpower

(a) Details of total manpower borne with Company for shipbuilding activities under following categories:-

- (i) Permanent
- (ii) Casual
- (iii) Contractual

(b) Details of production manpower (workforce) with trade-wise break-up.

(c) Details of Support Service manpower.

5. Pending Legal cases as on 31 Mar 2012.

6. A detailed “Joint Venture Proposal” with risk perceptions – Threats and Opportunities.

RESPONSE MATRIX
(Refer Annexure II)

SI No	Group	Fields	Sub Parameter	To be filled up by the Company
1	Performance Measures	(a) No. of ships delivered 'on time' (within contractual delivery period) in last 5 years	Sea-going ships built under any classification society, of length 50 M & above (Inland vessels e.g. barges, ferries, misc. crafts, etc are not to be included)	No. of ships :
		(b) No. of ships, delivered other than sl. (a) above in last 5 years.	Sea-going ships built under any classification society, of length 50 M & above (Inland vessels e.g. barges, ferries, misc. crafts, etc are not to be included)	No. of ships :
		(c) No. of ships under construction	Sea-going ships under construction as per any classification society, of length 50 M & above (Inland vessels e.g. barges, ferries, misc. crafts, etc are not to be included)	No. of ships :
		(d) License	Possess license to build Naval Ships	Yes / No. If Yes, provide details
2	Design	Design capability	Design Manpower (Naval Architects)	No. of Naval Architects :
			Design Manpower (other than Naval Architects)	No. of qualified designers (BE or Equiv.) other than Naval Architects :
			Design Software	Yes / No. If Yes, indicate name of software.
			Design / Drawing Tie-up	Yes / No, If yes indicate name of design agency
3	Infrastructure	Hull Construction Capability	Dry Dock / Inclined Berth/ Ship Lift	No. of Dry Docks of length min 150 M :
				No. of Inclined Berth of length min 150 M :
				No. of Ship Lift : No of dry Berth of length min 150 M :
			Crane facility at Dry Dock / Inclined Berth / Ship Lift (at centre line of ship)	Crane capacity between 40 T to 75 T : Yes / No
				Crane capacity above 75 T : Yes / No
			Covered block fabrication facility	Capacity of simultaneous fabrication of 4 nos. blocks of size 20 M X 10 M X 6 M height :Yes / No
				Capacity of simultaneous Fabrication of 6 Nos. Blocks of size 20 M X 10 M X 6 M height : Yes / No
			Block handling capacity at Fabrication Shop	Max. handling capacity of block weighing between 30 T to 50 T : Yes / No
				Max. handling capacity of block weighing more than 50 T : Yes / No
			Plate cutting facility	No. of CNC Plasma Cutting Machine :
			Plate bending facility	Press of capacity 1000 T or above : Yes / No
				CNC Plate Rolling Machine : Yes / No
			Blasting and painting facility	Blasting & Painting Shop capable of accommodating block of size 20M X 10M X 6M : Yes / No
				Blasting & Painting Shop capable of accommodating Block of size 20M X 20M X 6M : Yes / No

		Fitting out capability	Water Frontage / Fitting-Out Berth Length	No. of Jetty of length min 130 M :
				No. of Jetty of length 260 M :
			Minimum Availability of water depth (from Shipyard to trial ground)	Available draught of 5 M to 8 M : Yes / No
				Available draught of more than 8 M : Yes / No
			Crane facility at Fitting-Out Jetty (at centre line of ship)	No. of Crane of capacity between 15 T to less than 50 T :
				No. of Crane of capacity equal to 50 T or more :
			Pipe Shop (Floor Area)	Shop floor area between 2000 M ² and 5000 M ² : Yes / No
				Shop floor area more than 5000 M ² : Yes / No
			Pipe Shop (Machinery)	CNC Pipe Bending Machine (MS & CuNi pipe) of capacity 40 to 100 NB upto 2.5D bend : Yes / No
				Flanging Machine : Yes / No
		Machine Shop	Covered area of 3000 M ² or more : Yes / No	
		Machinery fitting-out capability	Facility for insitu inline boring capacity of minimum 750 Ø X 1 M long or above : Yes / No	
			3-D Laser Tracker for Shaft alignment: Yes / No	
		Structural Outfit shop	Structural outfit shop of area 400 M ² with crane facility : Yes / No	
		Utility & Services	Availability of Power supply at Shipyard	Power supply capacity between 2000 KW to less than 3000 KW : Yes / No
				Power supply capacity equal to 3000 KW or more : Yes / No
			Load Bank for DG Trial	Load Bank of capacity between 0.5 MW to less than 2 MW : Yes / No
				Load Bank of capacity 2 MW or more : Yes / No
			Warehousing facility	Steel stockyard of area 2000 square meter : Yes / No
		Covered storage spaces of total area 2000 square meter : Yes / No		
Computer aided tracking system : Yes / No				
4	Manpower	Production	In-house Yard Efforts	Annual Capacity 25 to 30 Lakhs Labour hour (Production Group) : Yes / No
				Annual Capacity more than 30 to 35 Lakhs Labour hour (Production Group) : Yes / No
				Annual Capacity more than 35 to 40 Lakhs Labour hour (Production Group) : Yes / No
				Annual Capacity more than 40 Lakhs Labour hour (Production Group) : Yes / No
		Planning	Planning Manpower	Dedicated planning dept with 5 - 9 Planners (BE / Diploma holder or Equiv) : Yes / No
				Dedicated planning dept with 10 Planners or more (BE / Diploma holder or Equiv) : Yes / No
		Planning Software	MS Project / Prima Vera Software Available : Yes / No	
		Procurement	Manpower	No of procurement Officers :
		Quality Control	Manpower	Dedicated QA dept with 10 – 14 Inspectors – (Dip/Equiv) : Yes / No
				Dedicated QA dept with 15 Inspectors or more (Dip/Equiv) : Yes / No
			Facility	Radiographic and Ultrasonic testing facility for Ship's Hull available : Yes / No
		Calibration Facility of Mechanical and Electrical Testing / Measuring Equipment Available : Yes / No		

		Industrial Relation	Occurrence of labour unrest in last three years	Work Closure in last three years: Yes / No
5	Finance	Revenue from Operations	Average of last 3 years	Value > Rs 500 Crores to Rs 750 Crores : Yes / No
				Value > Rs 750 Crores to Rs 1000 Crores : Yes / No
				Value > Rs 1000 Crores: Yes / No
		Return on Capital Employed (ROCE) = Earnings before Interest and Taxes/(Net Fixed Assets + Net Current Assets)	Do	Value from 10% to 12% : Yes / No
				Value greater than 12% : Yes / No
		Debt Equity Ratio Equity = Capital + reserve & surplus + profit Debt = Loans (secured & unsecured)	Do	Value range 2:1 to 2.5:1: Yes / No
				Value upto 2:1 : Yes / No
		Debt Service Coverage Ratio = Earnings before Interest and Taxes/ (Total Interest + Repayment of Loan)	Do	Value range 1.5 to 2 : Yes / No
				Value greater than 2 : Yes / No
		Net Profit (After Taxes) / Net Worth	Do	Value range 8% to 10%: Yes / No
				Value greater than 10% : Yes / No
		Current Ratio(Current Assets / Current Liabilities)	Do	Value range 1 to 1.33 : Yes / No
				Value greater than 1.33 : Yes / No
		Assets Turnover Ratio = Net Sales / Average Fixed Assets	Do	Value range 1.5 to 2 : Yes / No
Value greater than 2 : Yes / No				

DECLARATION

I, Shri _____ , _____ (Designation) of _____ (Name of the Company) do hereby state, declare and confirm that the information provided herein are all true and correct to the best of my knowledge and the Company shall remain fully liable for any wrong information or misrepresentation of facts, if any.

Signature : _____

Name : _____

OFFICIAL SEAL WITH DESIGNATION OF THE SIGNATORY

DATE : _____

ADDRESS : _____ PLACE : _____

Note:

1. All the pages and appendices attached should be numbered and signed by the applicant.
2. All entries in this form should be duly filled in. No overwriting is permitted.